

Risk Management powered by 6clicks

Software that's smart, not complicated.

At 6clicks, we understand the importance of maintaining a comprehensive view of an organization's risk posture at all levels of the organization, from the board of directors to individual employees. As such, the out-of-the-box 6clicks risk management solution provides a unified and consistent, yet flexible, approach to risk management to ensure that risks are effectively managed and that opportunities are realized. Providing a robust risk management solution helps organizations to make informed decisions, allocate resources effectively, and minimize the impact of potential risks, thereby improving organizational resilience and building trust with 6clicks.

Designed with best practices built-in.

While the 6clicks solution is underpinned by industry best practices such as the NIST Risk Management Framework that promotes a comprehensive approach to risk management, practitioners are able to employ their preferred risk taxonomy using our flexible and configurable workflows.

Risk Management Framework Steps



Diagram source: [NIST Risk Management Framework | CSRC](#)

Overview of managing risks in 6clicks:

1. Identify risks:

The first step in managing your risk is to identify potential risks to your organization or system in scope. This can be done by escalating incidents or vulnerabilities to risks, conducting risk assessments, or reviewing existing risk registers in 6clicks. As implied, the 6clicks platform can support multiple registers.

2. Assess risks:

Once you have identified potential risks, the next step is to assess them. 6clicks provides a range of assessment templates and tools that can be customized to your organization's needs, enabling you to assess risks based on what's important to your organization.

3. Implement controls and treat risks:

Once risks have been evaluated, the next step is to treat them. This involves identifying any controls or mitigation measures that are already in place or implementing controls or mitigation measures to reduce the likelihood or impact of the risk.

4. Control effectiveness:

Once controls are identified and implemented, organizations can assess and determine control effectiveness in meeting the organization's security and risk requirements. The control effectiveness can then be used to calculate residual risk.

5. Monitor risks:

The final step in managing your risk program is the ongoing monitoring of your risks. 6clicks offers workflows to enable regular review of risk registers and controls and adjust as necessary to ensure that your organization remains protected.

6. Report on risks:

In addition to the above steps, 6clicks enables you to report on risks to various stakeholders within your organization, including senior management and the board of directors. This helps ensure that everyone is aware of the risks facing the organization and that appropriate actions are being taken to manage those risks. Additionally, reporting can be done from a single entity or aggregated across and rolled up from our unique Hub & Spoke multi-entity architecture.

With the 6clicks platform, organizations can maintain a robust risk program more efficiently by...

- Building a holistic view into key risk areas with record linkages from other areas of the platform like assets, third parties, and assessment reviews;
- Allowing for a flexible configuration to support various risk frameworks and methodologies, including risk workflow and stages;
- Calculating roll-up values, such as an overall impact of a risk, based on defined impact categories;
- Comparing inherent versus residual risk to determine mitigation progress based on control effectiveness;
- Determining risk mitigation versus acceptance strategy informed by financial data analysis;
- Rolling up many organization-wide risks into a single view for board reporting and analytics; and
- Measuring Key Risk Indicators based on real-time data updates to inform business decisions.